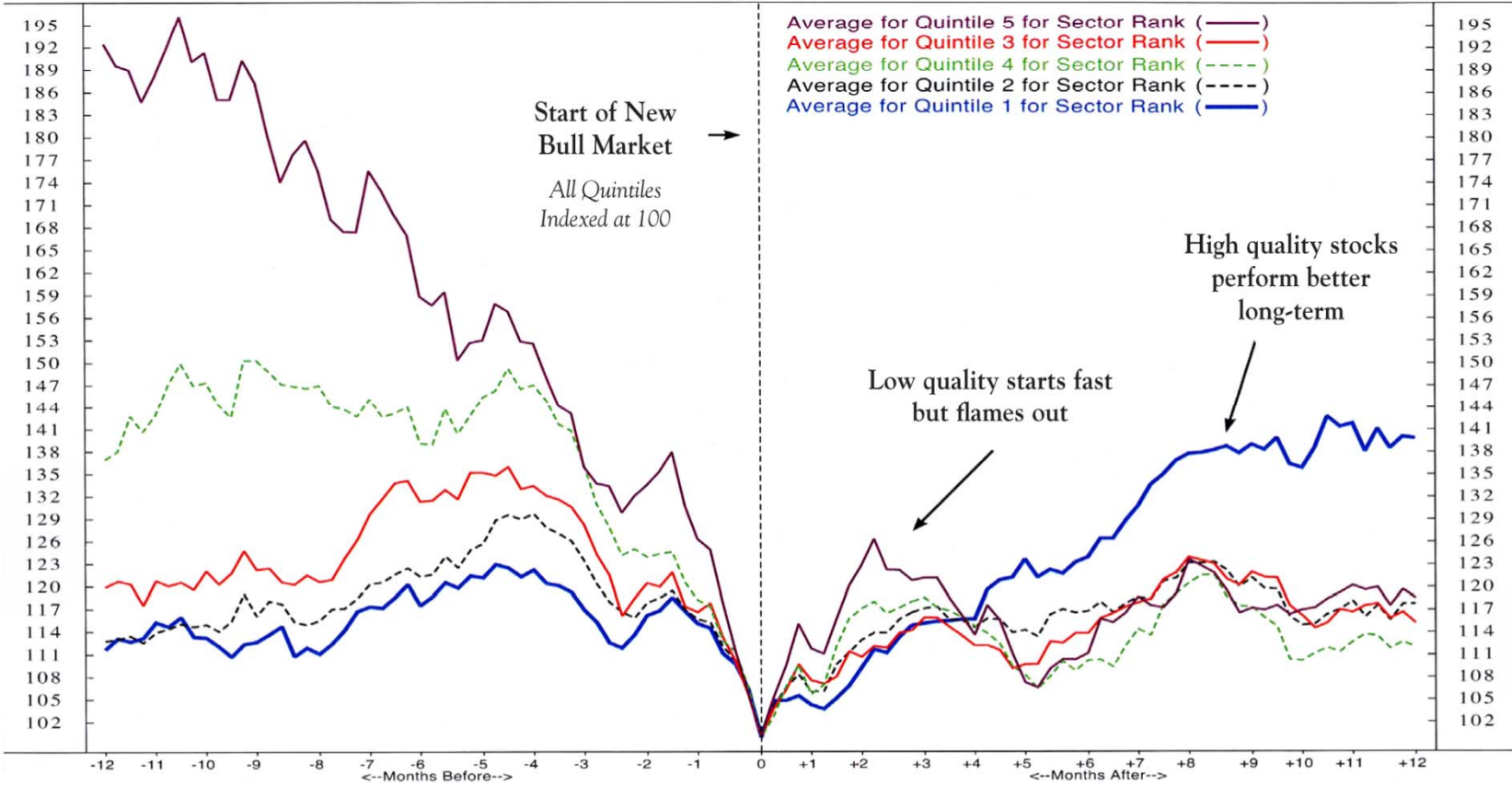


# Market Leadership Shift

Sector Rank Quintile Performance Around Beginning of NDR Defined Bull Markets



Quality stocks benefit as bull market begins.

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